

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীগণ প্রোসপেক্টাস পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুধাবন করে নিজ নিজ আর্থিক অবস্থা ও ঝুঁকিগ্রহণ করার সক্ষমতা বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন।”

“Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions.”

ABRIDGED VERSION OF PROSPECTUS OF



Energy Center, Plot 25, Tejgaon Industrial Area,
Tejgaon, Dhaka 1208
Tel: +88 02 887 06 69
Fax: +88 02 887 06 97
e-mail: epgl.ipo@energypac.com
Website: www.energypac.com

Initial Public Offer (IPO) for 40,293,566 ordinary shares, from which 20,146,766 ordinary shares are reserved for Eligible Investors (EIs) at their own bid price and quantity on highest to lowest bid basis in a descending order of individual bid price till exhaustion of the quota for EI category at on or above the cut-off price Tk. 35.00 and remaining 20,146,800 ordinary shares at a 10% discounted price from the cut-off price i.e. Tk. 31.00 per share for General Public including NRBs totaling Tk. 1,500,000,000.00.

Opening Date of Subscription	December 07, 2020
Closing Date of Subscription	December 13, 2020

MANAGER TO THE ISSUE



LankaBangla Investments Limited
Assurance Nazir Tower, Level – 06,
65/B, Kemal Ataturk Avenue, Banani, Dhaka – 1213
Tel: +88 02 55 03 48 53-5
Fax: +88 02 55 03 48 56
e-mail: info@lankabangla-investments.com
Website: www.lankabangla-investments.com

UNDERWRITERS

LankaBangla Investments Limited	ICB Capital Management Limited
AFC Capital Limited	NBL Capital and Equity Management Limited
Prime Finance Capital Management Limited	EBL Investments Limited

CREDIT RATING STATUS

Rating Particulars	Long Term	Short Term
Entity Rating	AA ₂	ST-3
Outlook	Stable	
Rated by	Credit Rating Agency of Bangladesh Limited (CRAB)	

NAME(S) AND ADDRESS(ES), TELEPHONE NUMBERS, WEB ADDRESSES, E-MAILS, FAX NUMBERS AND CONTACT PERSONS OF THE ISSUER, ISSUE MANAGER AND UNDERWRITER

ISSUER COMPANY	CONTACT PERSON	CONTACT NUMBER
Energypac Power Generation Limited Energy Center, Plot 25, Tejgaon Industrial Area, Tejgaon, Dhaka 1208	Mr. Md. Alauddin Shibly Company Secretary	Tel: +88 02 887 06 69 Fax: +88 02 887 06 97 e-mail: epgl.ipo@energypac.com Website: www.energypac.com
ISSUE MANAGER	CONTACT PERSON	CONTACT NUMBER
LankaBangla Investments Limited Assurance Nazir Tower, Level – 06, 65/B, Kemal Ataturk Avenue, Banani, Dhaka – 1213	Mr. Iftekhar Alam Chief Executive Officer	Tel: +88 02 55 03 48 53-5 Fax: +88 02 55 03 48 56 e-mail: info@lankabangla- investments.com Website: www.lankabangla- investments.com
UNDERWRITERS	CONTACT PERSON	CONTACT NUMBER
LankaBangla Investments Limited Assurance Nazir Tower, Level – 06, 65/B, Kemal Ataturk Avenue, Banani, Dhaka – 1213	Mr. Iftekhar Alam Chief Executive Officer	Tel: +88 02 55 03 48 53-5 Fax: +88 02 55 03 48 56 e-mail: info@lankabangla- investments.com Website: www.lankabangla- investments.com
ICB Capital Management Limited Green City Edge (5th & 6th Floor), 89, Kakrail, Dhaka-1000.	Shukla Das Chief Executive Officer	Tel: + 88 02 830 05 55 Fax: + 88 02 830 03 96 e-mail: ceo@icml.com.bd Website: www.icml.com.bd
AFC Capital Limited Saiham Sky View Tower (11th Floor), 45, Bijoy Nagar, Dhaka-1000.	Mr. Golam Md. Ahsan Kabir Head Primary Market Services	Tel: + 88 02 839 23 71 Fax: + 88 02 839 23 72 e-mail: ahsan@afcl.asia Website: www.afcl.com
NBL Capital and Equity Management Limited Printers Building (8th Floor), 5 Rajuk Avenue, Dhaka-1000.	Ms. Kamrun Naher Chief Executive Officer	Tel: + 88 02 471 18 805 Fax: + 88 02 471 18 807 e-mail: cemd@nbibd.com Website: www.nblceml.com
Prime Finance Capital Management Limited PFI Tower (7th Floor), 56-57, Dilkusha C/A, Dhaka-1000.	Mr. Mohammad Rajibul Islam Head of Public Issue	Tel: + 88 02 958 48 74 Fax: + 88 02 985 49 22 e-mail: info@primefincap.com Website: www.primefincap.com
EBL Investments Limited Jiban Bima Bhaban (Ground Floor), 10, Dilkusha C/A, Dhaka-1000	Mr. Mohammad Sayedur Rahman AVP, Primary Market Operations	Tel: + 88 02 471 11 096 Fax: + 88 02 471 11 218 e-mail: info@eblinvestments.com Website: www.eblinvestments.com

AMOUNT, TYPE AND OFFERING PRICE OF THE SECURITIES ON A PER UNIT AND AGGREGATE BASIS OF SECURITIES BEING ISSUED

Amount	BDT 1,500,000,000
Type	Ordinary Shares
Offer Price	Eligible Investors: Bid price of each EI at on/above cut-off price BDT 35 General Public: At a 10% discount from the cut-off price i.e. BDT 31
Number of Shares to be Issued	40,293,566

OPENING AND CLOSING DATE OF SUBSCRIPTION

Opening Date of Subscription	December 07, 2020
Closing Date of Subscription	December 13, 2020

AVAILABILITY OF FULL PROSPECTUS

The prospectus of Energypac Power Generation Limited may be obtained from the following institutions:

ISSUER COMPANY	CONTACT PERSON	CONTACT NUMBER
Energypac Power Generation Limited Energy Center, Plot 25, Tejgaon Industrial Area, Tejgaon, Dhaka 1208	Mr. Md. Alauddin Shibly Company Secretary	Tel: +88 02 887 06 69 Fax: +88 02 887 06 97 e-mail: epgl.ipo@energypac.com Website: www.energypac.com
ISSUE MANAGER	CONTACT PERSON	CONTACT NUMBER
LankaBangla Investments Limited Assurance Nazir Tower, Level – 06, 65/B, Kemal Ataturk Avenue, Banani, Dhaka – 1213	Mr. Iftekhar Alam Chief Executive Officer	Tel: +88 02 55 03 48 53-5 Fax: +88 02 55 03 48 56 e-mail: info@lankabangla-investments.com Website: www.lankabangla-investments.com
REGISTRAR TO THE ISSUE	CONTACT PERSON	CONTACT NUMBER
ICB Capital Management Limited Green City Edge (5th & 6th Floor), 89, Kakrail, Dhaka-1000.	Shukla Das Chief Executive Officer	Tel: +88 02 830 05 55 Fax: +88 02 830 03 96 e-mail: ceo@icml.com.bd Website: www.icml.com.bd
UNDERWRITERS	CONTACT PERSON	CONTACT NUMBER
LankaBangla Investments Limited Assurance Nazir Tower, Level – 06, 65/B, Kemal Ataturk Avenue, Banani, Dhaka – 1213	Mr. Iftekhar Alam Chief Executive Officer	Tel: +88 02 55 03 48 53-5 Fax: +88 02 55 03 48 56 e-mail: info@lankabangla-investments.com Website: www.lankabangla-investments.com
ICB Capital Management Limited Green City Edge (5 th & 6 th Floor), 89, Kakrail, Dhaka-1000.	Shukla Das Chief Executive Officer	Tel: + 88 02 830 05 55 Fax: + 88 02 830 03 96 e-mail: ceo@icml.com.bd Website: www.icml.com.bd
AFC Capital Limited Saiham Sky View Tower (11 th Floor), 45, Bijoy Nagar, Dhaka-1000.	Mr. Golam Md. Ahsan Kabir Manager	Tel: + 88 02 839 23 71 Fax: + 88 02 839 23 72 e-mail: ahsan@afcl.asia Website: www.afcl.com
NBL Capital and Equity Management Limited Printers Building (8 th Floor), 5 Rajuk Avenue, Dhaka-1000	Ms. Kamrun Naher Chief Executive Officer	Tel: + 88 02 471 18 805 Fax: + 88 02 471 18 807 e-mail: cemd@nbibd.com Website: www.nblceml.com
Prime Finance Capital Management Limited PFI Tower (7th Floor), 56-57, Dilkusha C/A, Dhaka-1000.	Mr. Mohammad Rajibul Islam Head of Public Issue	Tel: + 88 02 958 48 74 Fax: + 88 02 985 49 22 e-mail: info@primefincap.com Website: www.primefincap.com
EBL Investments Limited Jiban Bima Bhaban (Ground Floor), 10, Dilkusha C/A, Dhaka-1000	Mr. Mohammad Sayedur Rahman AVP, Primary Market Operations	Tel: + 88 02 471 11 096 Fax: + 88 02 471 11 218 e-mail: info@eblinvestments.com Website: www.eblinvestments.com
STOCK EXCHANGES	CONTACT PERSON	CONTACT NUMBER
Dhaka Stock Exchange Limited 9/F Motijheel C/A, Dhaka - 1000	Mr. Md. Afzalur Rahman Manager	Tel: +88 02 956 46 01-7, 88 02 966 69 44-8 Fax: +88 02 956 9755, +88 02 956 47 27 e-mail: research@dsebd.org website: www.dsebd.org
Chittagong Stock Exchange Limited CSE Building, 1080, Sheikh Mujib Road, Chittagong - 4100	Mr. Mohammad Javed Sarwar Assistant Manager	Tel: +88 031 714 632-3 +88 031 720 871 Fax: +88 031 714 101; +88 02 951 39 11-15 e-mail: javed@cse.com.bd website: www.cse.com.bd

Prospectus is also available on the websites of Energypac Power Generation Limited (www.energypac.com), LankaBangla Investments Limited (www.lankabangla-investments.com), BSEC (www.sec.gov.bd), DSE (www.dsebd.org), CSE (www.csebd.com) and Public Reference room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

NAME OF THE CREDIT RATING COMPANY (IF ANY) ALONG WITH RATING ASSIGNED WITH DATE OF VALIDITY

Rating Particulars	Long Term	Short Term
Entity Rating	AA ₂	ST-3
Outlook	Stable	
Rated by	Credit Rating Agency of Bangladesh Limited (CRAB)	
Date of Rating	29 December, 2019	
Validity	30 December, 2020	

NAMES OF THE VALUER, IF ANY AND THE AUDITORS

VALUAR COMPANY	CONTACT PERSON	CONTACT NUMBER
Malek Siddiqui Wali Chartered Accountants 9-G Motijheel, Commercial Area, Dhaka-1000	Mr. MD. Waliullah FCA Partner	Tel: +88 02 9513471 Fax: +88 02 9516236 e-mail: wali@satcombd.com Website: www.msw-bd.com
AUDITORS' OF THE COMPANY	CONTACT PERSON	CONTACT NUMBER
Howladar Yunus & Co. Chartered Accountants 67 Dilkusha Commercial Area (2nd Floor) Dhaka - 1000, Bangladesh	Mr. Zahidur Rahman, FCA Partner	Tel: +88 02 955 41 19, Fax: +88 02 956 29 89 e-mail: hyc@howladaryunus.com Website: www.hyc.com.bd

A person interested to get a prospectus may obtain from the issuer and the issue manager

"If you have any query about this document, you may consult the issuer, issue manager and underwriter

“এই প্রোসপেক্টাসে বর্ণিত তথ্য সম্পর্কিত যে কোন জিজ্ঞাসা আপনি প্রতিষ্ঠানটির উল্লেখিত ইস্যুয়ার, ইস্যু ব্যবস্থাপক এবং অবলেখকের সাথে যোগাযোগ করে জেনে নিতে পারেন।”

DISCLAIMER

“CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER’S CHIEF EXECUTIVE OFFICER, UNDERWRITERS, AUDITOR(S), VALUER AND/OR CREDIT RATING COMPANY (IF ANY).”

SUMMARY OF USE OF PROCEEDS OF THE OFFER

Sl. No.	Particulars	Required Fund (BDT)
A.	Procurement of LPG Carrier & Accessories	262,276,000.00
B.	Import of LPG Cylinders	521,881,555.00
C.	Procurement of Material for LPG Cylinders	175,710,938.00
D.	Loan Repayment	500,000,000.00
E.	Estimated IPO Expenses	40,131,508.00
	Total	1,500,000,000.00

The Company will utilize the total proceeds of BDT 1,500,000,000/- as per the following schedule:

SL	Utilization of Fund	Progress Made So Far	Amount in BDT	Approximate date of Completion of Projects	Projected Date of Commercial Operation
1.	Procurement of LPG Carrier & Accessories	Vendors Selection are on process	262,276,000.00	Within 18 months of receiving IPO Proceeds	Immediately after the Completion of Project
2.	Import of LPG Cylinders		521,881,555.00		
3.	Procurement of Material for LPG Cylinders		175,710,938.00		
4.	Loan Repayment	N/A	500,000,000.00	Within 30 days of receiving IPO Proceeds	N/A
5.	Estimated IPO Expenses		40,131,508.00	N/A	
Total Utilization of Fund from IPO Proceeds			1,500,000,000.00		

BRIEF CORPORATE DIRECTORY OF THE ISSUER

Registered Office	79, Shahid Tajuddin Ahmed Sharani, Tejgaon I/A, Dhaka 1208
Corporate Office	Energy Center, 25 Tejgaon I/A, Tejgaon, Dhaka- 1208.
Other Office (LPG and AMD)	Energy Point, 430/2 Tejgaon I/A, Dhaka-1208
Other Office (Chittagong)	House No. 2, Lane 5, Road 1, Block L, Halishar H/E, Chittagong.
Workshop and Warehouse	C147, Maleker Bari, Vogra, Gazipur.
Plant	Nayapara, Zoinabazar, Sripur, Gazipur.
LPG Plant	Village: Chunkuri, Upozilla: Bajua, Thana: Dacope, District: Khulna.
Auditor	Howladar Yunus & Co. Chartered Accountants House-14, (Level 4 and 5), Road-16A, Gulshan-1, Bangladesh.
Issue Manager	LankaBangla Investments Limited Assurance Nazir Tower, Level – 06, 65/B, Kemal Ataturk Avenue, Banani, Dhaka – 1213
Registrar To The Issue	ICB Capital Management Limited Green City Edge (5th & 6th Floor) 89 Kakrail, Dhaka-1000
Legal Advisor	Mr. Mohammad Arshadur Rouf Advocate, Supreme Court of Bangladesh ROUF & ASSOCIATES
Tax Consultant	ZAHUR & MOSTAFIZ Chartered Accountants 6 th floor, H. R. Bhaban, 100 Bir Uttam AK Khandakar Road, Dhaka 1212
Company Secretary	Mr. Md. Alauddin Shibly

LOCATION OF THE PROJECT

The corporate office of the company, Energy centre, is situated at Tejgaon on its own land. EPGL also has a four storied building at Chittagong. The building houses a showroom, a store and office of EPGL. At Vogra mouza of Gazipur district, there is a two storied warehouse. The area also houses a showroom, two sheds for storing generators and a hanger for generator servicing. EPGL also established LPG plant at Dacope, Khulna.

PRINCIPAL PRODUCTS OR SERVICES OF THE ISSUER

The vision of Energypac Power Generation Ltd. (EPGL) is to 'Provide best in class end to end engineering solutions ensuring highest value addition to those we associate'. In line with this ultimate vision, Energypac Power Generation Ltd. is engaged in the following core areas of business.

SL. NO.	NAME OF PRINCIPAL PRODUCTS OR SERVICES	MARKETS FOR PRODUCTS OR SERVICES
1.	POWER GENERATION DIVISION (PGD)	Local Market
2.	ENGINEERING, PROCUREMENT & CONSTRUCTION (EPC)	Local Market
3.	DIVISION OF MOTOR VEHICLES (DMV)	Local Market
4.	CONSTRUCTION MACHINERIES AND MATERIAL HANDLING (CMMH)	Local Market
5.	AGRO MACHINERY DIVISION (AMD)	Local Market
6.	BUILDING MATERIAL DIVISION (BMD)	Local Market
7.	LIQUEFIED PETROLEUM GAS (LPG), BOTTLING AND DISTRIBUTION DIVISION	Local Market
8.	ASSEMBLING PLANT FOR GENERATOR AND COMMERCIAL VEHICLES	Local Market

NAMES OF ASSOCIATES, SUBSIDIARY /RELATED AND HOLDING OF ISSUER COMPANY

The Company has no associates, subsidiary/related and holding company except the following:

Name of The Company	Legal Status	Date of Incorporation	Relation	Core areas of Business
Energypac Power Venture Limited	Private Limited Company	September 08, 2007	Subsidiary Company	Power Generation
EPV Chittagong Limited	Private Limited Company	August 21, 2011	Subsidiary Company	Power Generation
EPV Thakurgaon Limited	Private Limited Company	August 17, 2017	Sub-Subsidiary Company	Power Generation

NAME, ADDRESS AND SHORT DESCRIPTION OF EACH OF THE DIRECTORS

Mr. Rabiul Alam

Chairman

Flat - C 203, Plot - 1/C, Road - 79, Gulshan - 2, Dhaka

Mr. Rabiul Alam has graduated in Electrical Engineering from BUET in 1984. He is a dynamic professional businessperson with more than 34 years of experience in business. By dint of his leadership, EPGL achieved a massive expansion– both vertically and horizontally. A number of companies have been set up during the process, and all of those are successfully running.

He has successfully completed a number of training from renowned international institutions. He received certification on High Voltage Testing and Insulating Materials from Roorkee University, India. He also completed a training course on Industrial Engineering which is organized by Asian Productivity Organization, Japan. Currently, he is the Chairman of Energypac Power Generation Limited. He is also the Managing Director of Energypac Agro Limited, Energypac Sea Food Limited, Energypac Electronics Limited, Energypac Power Systems Limited and Energypac Infrastructure & Development Limited. In addition of that, he hold the post of Director of Energypac Engineering Limited, Tec Advantage Limited, Energypac Fashion Limited, Energypac Batteries Limited, Sonargaon Leather & Rixin Cloth Industries Limited and Chartered Life Insurance Company Limited.

Mr. Humayun Rashid

Managing Director & CEO

Flat - C 303, Plot - 1/C, Road - 79, Gulshan - 2, Dhaka

Humayun Rashid is the Managing Director & Chief Executive Officer (CEO) of Energypac Power Generation Limited. Under the leadership of Mr. Rashid the company remarked as a power engineering company of Bangladesh. He earned his Bachelor Degree from University of Dhaka in the year 1982. Also attended training programs on Entrepreneurship, Leadership, Retail Product Marketing, Occupational Hazard and Safety both at home and abroad like AOTS- Japan and IIM- India. His 37 Years of experience in Business of Manufacturing and Distribution of different types of Transformers, Electrical T & D Products, EPGL established itself as a major Power and Energy solution provider.

He is the Senior Vice President of Dhaka Chamber of Commerce and Industries. He is the immediate Past President of France-Bangladesh Chamber of Commerce & Industries, Current Vice President of International Business Forum of Bangladesh. He is also member of some renowned social organization like Army Golf Club, Chittagong Boat Club, Dhaka Boat Club and Gulshan Club. He is the Past President of Rotary Club of Dhaka North.

Mr. Humayun Rashid is also the Founder Director of Energypac Engineering Limited, Energypac Transformer Limited, Energypac Fashion Limited, Energypac Electronic Limited, Energypac Agro Limited, Energypac Infrastructure & Development Limited, Energypac Batteries Limited, Energypac Sea Food Limited and EPV Chittagong Limited.

Mr. Enamul Haque Chowdhury

Director

House - 338, Road - 24, DOHS, Mohakhali, Dhaka

Mr. Enamul Haque Chowdhury, one of the Founder Director of Energypac, has a long carrier in developing and established diversified business and project that includes power generation, engineering financial institutions, garments etc. Over the period he has earned a rich in-depth understanding on corporate management, financial management, Human resource management and know how the state of -the - art technology to operate a large group of companies.

He is Managing Director of Energypac Engineering Limited, one of the largest private sector company, engaged in manufacturing international quality electrical substation and power generation equipment in Bangladesh. He is also associated with agro based business. He is the Managing Director of Energypac Fashion Limited. He is also the Director of Energypac Agro Limited, Tec Advantage Limited, Energypac Transformer Limited, Energypac Infrastructure & Development Limited, Energypac Batteries Limited, Energypac Power Systems Limited.

Mr. Chowdhury is a valiant freedom fighter. Academically Mr. Chowdhury maintained a very successful profile. After completion of his higher secondary studies in Dhaka College, he got himself admitted in the University of Dhaka in the year 1970. He has completed bachelor and masters' degree in economics securing admiring results. He is a Senate Member of Dhaka University from 2009 to till today.

Mr. Nurul Aktar

Director

Flat - A-3, House - 4B, Road - 62, Gulshan - 2, Dhaka

Mr. Md. Nurul Aktar graduated from Bangladesh University of Engineering and Technology (BUET) in Chemical Engineering in the year of 1984. He completed his post graduate Diploma in Industrial Management from Bangladesh Institute of Management. Also attended training programs both at home and abroad like Diploma in Ceramic Glaze Decoration, NITC JAPAN under JICA in the year 1988, Executive Programs for Quality Management, AOTS- JAPAN in the year 2009 and Smart Energy Networks, KSGA- KOREA in the year 2014. Nurul Akter in involved in the various professional bodies in different capacity. He is the current Vice President of Bangladesh Solar & Renewable Energy Association, Bangladesh Efficient Light Manufacturers Association and Bangladesh Chemical Engineers Alumni Association. He is fellow member of Institute of Engineers Bangladesh and Life member of Bangladesh AOTS-HIDA Alumni Society. He is also General Body Member, FBCCI & DCCI. Currently he is the Managing Director of Energypac Batteries Limited and CEO of Energypac Electronics Limited and Energypac Agro Limited. In addition of that, he is also hold the post of Director at Energypac Power Generation Limited, Energypac Fashions Limited, Energypac Infrastructure Development Limited and Tech Advantage Limited.

He is also member of some renowned social organization like Army Golf Club, Gulshan Joggers Society and JICA Alumni Association. He is the Past President of Rotary Club of Dhaka North.

Mr. Rezwatul Kabir

Director

Plot - 38, Road - 01, DOHS, Banani, Dhaka

Mr. Rezwatul Kabir graduated in Electrical and Electronics Engineering and a member of Institute of Engineers, Bangladesh (MIEB) and also of Institute of Electrical and Electronic Engineers, Inc. USA. He started his career with Energypac and is currently a Director of Energypac Power Generation Ltd., Energypac Electronics Ltd., TecAdvantage Limited, Energypac Agro Ltd, Energypac Fashions Ltd, Energypac Infrastructure & Development Limited, Energypac Batteries Limited. He is also a Director of EPV Chittagong Ltd representing EPV Limited and Sonargaon Leather & Rexin Cloth Industries Limited representing Energypac Infrastructure & Development Limited, He is also the Managing Director of Energypac Power Venture Limited. He has participated in numerous

workshops and seminars on Leadership, Power and Energy Infrastructure Projects Technology and Financing. He is a widely travelled person around the continents and trying to bring in global experience in local businesses.

Mr. Golam Mohammad
Nominated Director

House - 643, Road - 20, Block - F, Bashundhara R/A, Dhaka

Mr. Golam Mohammad serving as a Nominee Director in the board Energypac Engineering Limited. He is currently working as a DGM and Head of Finance at EEL and representing shareholding of EEL in the board. He completed Masters in Commerce from National University. Prior to Joining EEL, he has served at Fu-Wang Group. He brings 17 years of professional working experience to the EPGL board.

Mr. Mohammed Nurul Amin
Independent Director

House # 52, Road # 09, Block # B, Basundhara R/A, Dhaka-1229

Mr. Mohammed Nurul Amin served as Managing Director & CEO of NCC Bank Ltd and Meghna Bank Ltd for about 13 years. His career spans more than 40 years with experiences in all aspects of Bank. Mr. Amin has a proven record of accomplishments in banking and financial institutions that met departmental goals and objectives. His experiences began with state owned Janata Bank in 1977. He held the positions of Chairman at Association of Bankers' Bangladesh Ltd. (ABB), Chairman, Primary Dealers Bangladesh Ltd. (PDBL) and Chairman, Bangladesh Foreign Exchange Dealers Associations (BAFEDA). He is the only CEO of banks who held the position of Chairman of these 3 organizations of banking professionals. He is a Life Member of Bangladesh Red Crescent Society, Bangladesh Economic Associations (BEA), Rotary International. Mr. Amin has completed his BA Honors and Masters in Economics from University of Dhaka. He was a Senate Member at University of Dhaka from 2010 to 2013. Mr. Amin has obtained extensive training at home and abroad on banking sector having attended Leadership and Innovation Workshop Program at Columbia Business School, University of Columbia, New York, U.S.A in 2012. He also received Diploma Certification from University of Oxford and University of Cambridge, U.K. on strategic Leadership Programs earlier.

Mr. Mikail Shipar
Independent Director

Flat # 1/A, House # 19/A, (Lake Mansion), Road # 105, Gulshan -2, Dhaka

Mr. Mikail Shipar worked as the Secretary of the Ministry of Labour and Employment, Government of the People's Republic of Bangladesh from February, 2012 to August, 2017, and is currently serving as an Independent Director of Energypac Power Generation Ltd. since Feb 2019. Mr. Shipar joined the Bangladesh Civil Service, Administration cadre in 1983. As Labour Secretary he acted as key personals to tackle the post Rana Plaza (an Industrial Accident) situation in home and abroad. He also dealt with welfare of labour, industrial and labour dispute, labour court, wage board etc. and also responsible for implementation of Labour Act and Rules. He led the formulation of the Bangladesh Labor Rules 2015 and amendment of Labor Act 2006. Mr. Shipar was awarded his MS degree in Agricultural Extension from Institute of Post Graduate Studies in Agriculture, Gazipur, Dhaka and graduated from Bangladesh Agricultural University, Mymensing in 1981. He also received training in Agricultural Research Management from Hyderabad, India and Women in Development from AIT, Bangkok. He was the National Commissioner of Bangladesh Scouts and also was held the position of Chairman of Governing body Dhaka Women's College, Uttara, Dhaka.

Mr. Shipar has 35 years' experience in applied public administration and also served as Independent Director of British American Tobacco Bangladesh. Mr. Shipar is held from Kulaura, Moulvibazar District.

COMPARATIVE FINANCIAL STATEMENTS AND NAV, EPS, AND FINANCIAL RATIOS FOR THE LAST FIVE YEARS OR FROM COMMERCIAL OPERATION, WHICH IS SHORTER

The Operating results of the company over the last 5 years are as follows:

A. Statement of Financial Position – Consolidated

Particulars	Amount in Tk.				
	30.06.19	30.06.18	30.06.17	30.06.16	30.06.15
ASSETS					
Property, plant and equipment	19,049,346,202	17,229,382,240	11,322,313,531	2,281,030,293	2,190,763,291
Goodwill	130,028,294	130,028,294	130,028,294	-	-
Equitee Accountee Investee	-	-	-	974,148,515	923,510,428
Intangible assets	19,014,549	21,174,066	931,981	1,528,562	985,428
Capital work in progress	985,768,947	558,671,276	1,687,696,419	293,108,448	175,761,938
Investment in non-listed companies	214,969,775	214,969,775	18,000,000	23,000,000	23,000,000
Deferred tax asset	-	-	27,379,564	14,638,580	10,189,077
Non-Current Assets	20,399,127,767	18,154,225,652	13,186,349,789	3,587,454,398	3,324,210,162
Trade receivables	4,745,248,933	4,715,852,403	2,983,231,216	1,974,420,543	2,520,189,995
Other receivables	69,896,962	46,710,637	23,944,449	36,076,988	29,956,784
Inventories & WIP	2,690,344,676	3,033,325,880	1,686,763,943	705,367,295	638,746,534
Advances, deposits and prepayment	1,140,806,355	695,694,396	409,818,664	220,568,806	126,980,680
Investments	2,294,355	7,120,885	12,259,410	8,894,570	10,091,813
Advance income tax	998,658,236	790,204,795	650,268,911	504,198,699	257,055,249
Inter-company receivables	706,449,527	61,417,207	59,582,256	186,475,482	274,384,663
Cash and cash equivalents	1,283,760,019	2,464,492,171	2,870,317,543	1,712,103,304	1,429,351,336
Current Assets	11,637,459,063	11,814,818,374	8,696,186,392	5,348,105,687	5,286,757,054
Total Assets	32,036,586,830	29,969,044,026	21,882,536,181	8,935,560,085	8,610,967,216
EQUITY & LIABILITIES					
Equity					
Share capital	1,498,696,500	1,498,696,500	1,498,696,500	1,498,696,500	1,498,696,500
Share premium	931,600,000	931,600,000	931,600,000	931,600,000	931,600,000
Revaluation reserve	2,240,911,519	2,240,911,519	1,969,891,525	1,345,782,177	1,399,416,682
Retained earnings	2,096,003,177	1,420,304,706	1,190,133,594	976,803,873	954,212,818
Share money deposit	-	-	-	-	-
Shareholders' Equity of Parent	6,767,211,196	6,091,512,725	5,590,321,619	4,752,882,550	4,783,926,000
Non-controlling Interest	122,022,937	75,251,792	43,485,683	-	-
Total Equity	6,889,234,133	6,166,764,517	5,633,807,302	4,752,882,550	4,783,926,000
Liabilities					
Term loan non-current portion	5,170,498,495	5,010,738,351	4,469,579,559	129,143,358	197,674,461
Security deposits from customers & dealers	1,094,879,229	911,319,870	-	-	-
Deferred tax liability non-current portion	229,049,852	182,352,128	82,078,814	53,634,505	-
Non-current liabilities	6,494,427,575	6,104,410,349	4,551,658,372	182,777,863	197,674,461
Bank overdraft	942,113,608	2,184,687,782	1,733,878,012	1,353,617,696	1,050,568,596
Trade payables	2,706,006,871	1,867,163,525	561,228,017	397,810,603	477,993,804
Other payables	1,718,361,437	2,235,473,236	338,109,092	128,979,404	147,244,375
Advances and deposits from customers	142,739,328	110,025,513	47,467,214	43,131,250	33,051,105
Billed in Advance	7,366,385	468,522,823	140,589,127	-	96,245,112
Deferred revenue	5,218,720	9,019,731	6,553,552	5,128,034	3,960,408
Provision for gratuity	54,334,086	36,729,056	16,340,993	7,399,613	7,399,613
Provision for Warranty	1,000,000	1,000,000	1,000,000	1,000,000	-
Short term bank loan	3,258,174,595	2,594,674,357	3,235,645,399	1,122,717,025	922,123,084
Inter-company payables	737,218,063	36,945,159	39,641,646	58,316,882	104,322,595
Provision for income tax	985,592,197	885,625,992	859,116,772	723,057,234	671,839,061
Term Loan-Current Portion	8,094,799,831	7,268,001,989	4,717,500,678	158,741,931	114,619,001
Current Liabilities	18,652,925,121	17,697,869,159	11,697,070,507	3,999,899,672	3,629,366,754
Total liabilities	25,147,352,697	23,802,279,509	16,248,728,879	4,182,677,534	3,827,041,215
Total equity and liabilities	32,036,586,830	29,969,044,025	21,882,536,181	8,935,560,084	8,610,967,216
Net asset value (NAV) per share (with revaluation)	45.15	40.65	37.30	31.71	31.92
Net asset value (NAV) per share (without revaluation)	30.20	25.69	24.16	22.73	22.58

B. Statement of Financial Position – Separated

Particulars	Amount in Tk.				
	30.06.19	30.06.18	30.06.17	30.06.16	30.06.15
Property, plant and equipment	8,836,928,464	8,033,735,211	3,051,225,719	2,281,030,293	2,190,763,291
Intangible assets	19,014,549	21,174,066	931,981	1,528,562	985,428
Capital work in progress	985,768,947	558,671,276	1,687,696,419	293,108,448	175,761,938
Investment in non-listed companies	2,187,821,587	2,187,821,587	2,187,821,587	828,351,800	828,351,800
Deferred tax asset	-	-	27,379,564	14,638,580	10,189,077
Non-Current Assets	12,029,533,546	10,801,402,140	6,955,055,269	3,418,657,683	3,206,051,534
Trade receivables	3,598,875,498	2,824,695,110	2,002,781,155	1,974,420,543	2,520,189,995
Other receivables	69,896,962	46,710,637	23,944,449	36,076,988	29,956,784
Inventories	2,490,372,899	2,575,207,366	1,160,625,289	705,367,295	638,746,534
Advances, deposits and prepayment	628,574,946	637,298,926	374,877,406	220,568,806	126,980,680
Investments	1,484,530	6,311,061	11,591,957	8,894,570	10,091,813
Advance income tax	998,658,236	789,858,648	649,672,235	504,198,699	257,055,249
Inter-company receivables	239,991,772	81,417,207	59,582,256	186,475,482	274,384,663
Cash and cash equivalents	873,610,700	2,174,670,635	2,663,398,934	1,712,103,304	1,429,351,336
Current Assets	8,901,465,543	9,136,169,590	6,946,473,681	5,348,105,687	5,286,757,054
Total Assets	20,930,999,090	19,937,571,730	13,901,528,950	8,766,763,370	8,492,808,588
EQUITY & LIABILITIES					
Equity					
Share capital	1,498,696,500	1,498,696,500	1,498,696,500	1,498,696,500	1,498,696,500
Share premium	931,600,000	931,600,000	931,600,000	931,600,000	931,600,000
Revaluation reserve	1,969,891,525	1,969,891,525	1,969,891,525	1,287,228,114	1,340,862,619
Retained earnings	1,505,985,556	1,222,567,886	1,017,655,148	866,561,222	894,608,253
Total equity	5,906,173,581	5,622,755,911	5,417,843,173	4,584,085,836	4,665,767,373
Liabilities					
Term loan-noncurrent portion	2,929,530,020	2,521,669,951	1,409,741,310	129,143,358	197,674,461
Security deposits from customers & dealers	1,094,879,229	911,319,870	-	-	-
Deferred tax liability non-current portion	229,049,852	182,352,128	82,078,814	53,634,505	-
Non-current liabilities	4,253,459,101	3,615,341,950	1,491,820,124	182,777,863	197,674,461
Bank overdraft	942,113,608	2,184,687,782	1,733,878,012	1,353,617,696	1,050,568,596
Trade payables	2,522,371,258	1,677,958,175	448,884,665	397,810,603	477,993,804
Other payables	1,718,361,437	2,119,626,905	338,109,092	128,979,404	147,244,375
Advances and deposits from customers	142,739,328	110,025,513	47,467,214	43,131,250	33,051,105
Billed in advance	7,366,385	468,522,823	140,589,127	-	96,245,112
Deferred revenue	5,218,720	9,019,731	6,553,552	5,128,034	3,960,408
Provision for gratuity	44,774,785	29,443,595	16,340,993	7,399,613	7,399,613
Provision for warranty	1,000,000	1,000,000	1,000,000	1,000,000	-
Short term bank loan	3,258,174,595	2,594,674,357	3,235,645,399	1,122,717,025	922,123,084
Inter-company payables	40,228,108	36,945,159	39,641,646	58,316,882	104,322,595
Provision for income tax	985,001,943	884,614,709	857,542,559	723,057,234	671,839,061
Term loan-current portion	1,104,016,241	582,955,123	126,213,390	158,741,931	114,619,001
Current Liabilities	10,771,366,408	10,699,473,869	6,991,865,653	3,999,899,672	3,629,366,754
Total Liabilities	15,024,825,508	14,314,815,819	8,483,685,777	4,182,677,534	3,827,041,215
Total Equity and Liabilities	20,930,999,090	19,937,571,730	13,901,528,950	8,766,763,370	8,492,808,588
Net asset value (NAV) per share (with revaluation)	39.41	37.52	36.15	30.59	31.13
Net asset value (NAV) per share (without revaluation)	26.26	24.37	23.01	22.00	22.19

C. Statement of Consolidated Profit or Loss and Other Comprehensive Income – Consolidated:

Particulars	Amount in Tk.				
	2018-19	2017-18	2016-17	2015-16	2014-15
Revenues	14,398,996,009	12,444,362,651	4,545,749,964	3,480,069,130	3,132,949,407
Cost of revenues	(11,086,374,364)	(9,972,141,804)	(3,506,740,382)	(2,571,959,527)	(2,171,306,605)
Gross profit	3,312,621,645	2,472,220,847	1,039,009,582	908,109,603	961,642,802
Distribution expenses	(552,158,873)	(374,177,201)	(137,272,495)	(128,997,712)	(105,751,791)
Administrative expenses	(876,403,070)	(693,817,633)	(509,293,073)	(555,203,423)	(513,127,754)
Research and development expenses	(4,259,752)	(2,923,736)	(1,316,759)	(2,233,061)	(3,108,465)
Exchange Gain/(loss)	(35,962,939)	(43,873,920)	4,403,384	(76,068,741)	(1,848,458)
Profit from operating activities	1,843,837,012	1,357,428,357	395,530,639	145,606,666	325,502,294
Finance income	28,202,868	97,941,710	189,401,012	213,560,530	204,461,417
Finance costs	(1,245,606,325)	(855,795,551)	(267,721,762)	(248,628,174)	(216,978,044)
Non-operating income	31,123,077	36,386,830	47,739,443	37,306,447	33,829,981
Gain/Loss from Shares	(4,826,531)	(5,138,524)	2,697,387	(2,297,243)	(14,152,498)
Provision for WPPF	(25,271,873)	(21,728,630)	(17,388,655)	(6,930,868)	-
Share of profit of Associates	-	-	37,546,053	58,244,185	33,102,944
Bargain purchase gain	-	-	38,540,430	-	-
Profit before tax	627,458,227	609,094,193	426,344,548	196,861,543	378,070,133
Income Tax	(147,525,490)	(155,586,591)	(121,783,368)	(46,768,670)	(109,461,291)
Profit for the period	479,932,737	453,507,602	304,561,180	150,092,873	268,608,842
Profit attributable to:					
Equity Holders of Parent	468,942,208	437,524,648	304,333,119	-	-
Non-Controlling Interest of ECPVL	5,212,311	3,537,113	79,257	-	-
Non-Controlling Interest of ECPVCL	7,339,113	12,446,520	148,804	-	-
Non-controlling interest of EPVTL	(1,560,895)	(679)	-	-	-
Other comprehensive income					
Other comprehensive income for the year	(17,088,144)	231,232,121	680,087,614	(53,634,505)	-
Other comprehensive income attributable to:					
Equity Holders of Parent	(15,550,211)	210,352,674	680,319,436	-	-
Non-Controlling Interest of ECPVL	-	685,561	-	-	-
Non-Controlling Interest of ECPVCL	(1,537,933)	20,193,886	(231,822)	-	-
Non-Controlling interest of EPVTL	-	-	-	-	-
Total comprehensive income for the year	462,844,593	684,739,723	984,648,794	96,458,368	268,608,842
Earnings per share					
Basic earnings per share	3.13	2.92	2.03	1.00	1.79
No. of shares of TK. 10 each	149,869,650	149,869,650	149,869,650	149,869,650	149,869,650

D. Statement of Consolidated Profit or Loss and Other Comprehensive Income – Separated:

Particulars	Amount in Tk.				
	2018-19	2017-18	2016-17	2015-16	2014-15
Revenues	9,116,413,870	6,669,388,743	4,429,585,106	3,480,069,130	3,132,949,407
Cost of revenues	(6,637,521,793)	(5,005,188,822)	(3,408,348,227)	(2,571,959,527)	(2,171,306,605)
Gross profit	2,478,892,077	1,664,199,921	1,021,236,879	908,109,603	961,642,802
Distribution expenses	(552,158,873)	(374,177,201)	(137,272,495)	(128,997,712)	(105,751,791)
Administrative expenses	(817,600,273)	(643,692,642)	(507,859,921)	(555,203,423)	(513,127,754)
Research and development expenses	(4,259,752)	(2,923,736)	(1,316,759)	(2,233,061)	(3,108,465)
Exchange gain / (loss)	(15,198,763)	(11,098,275)	4,665,962	(76,068,741)	(14,152,498)
Profit from operating activities	1,089,674,416	632,308,067	379,453,666	145,606,666	325,502,294
Finance income	26,944,203	95,622,475	189,289,506	213,560,530	204,461,417
Finance costs	(612,205,840)	(302,735,254)	(254,018,256)	(248,628,174)	(216,978,044)
Non-operating income	31,123,077	36,386,830	47,739,443	37,306,447	33,829,981
Gain/(loss) from shares	(4,826,531)	(5,280,896)	2,697,387	(2,297,243)	(1,848,458)
Provision for WPPF	(25,271,873)	(21,728,630)	(17,388,655)	(6,930,868)	-
Profit before tax	505,437,453	434,572,592	347,773,091	138,617,358	344,967,190
Income tax	(147,084,957)	(154,725,029)	(121,744,341)	(46,768,670)	(109,461,291)
Current tax	100,387,234	27,072,150	134,485,325	-	-
Deferred tax expense/(income)	46,697,723	127,652,879	(12,740,984)	-	-
Profit for the period	358,352,495	279,847,564	226,028,750	91,848,688	235,505,899
Other comprehensive income					
Other comprehensive income for the period	-	-	682,663,411	-	-
Total comprehensive income for the period	358,352,495	279,847,564	908,692,162	91,848,688	235,505,899
Earnings per share					
Basic earnings per share	2.39	1.87	1.51	0.61	1.57
No. of shares of TK. 10 each	149,869,650	149,869,650	149,869,650	149,869,650	149,869,650

Ratio Analysis

Financial ratio		Formula	30/06/19	30/06/18	30/06/17	30/06/16	30/06/15
I. Liquidity Ratios	Current ratio	Current assets	0.62	0.67	0.74	1.34	1.46
		Current liabilities					
	Quick ratio	Current assets - inventories	0.48	0.50	0.60	1.16	1.28
		Current liabilities					
II. Operating Efficiency Ratios	Accounts receivable turnover ratio	Revenue	3.04	3.23	1.83	1.55	1.27
		Average net receivables					
	Inventory turnover ratio	Cost of revenue	3.87	4.23	2.93	3.83	3.81
	Average inventories						
	Asset turnover ratio	Revenue	0.46	0.48	0.30	0.40	0.37
		Average total assets					
III. Profitability ratios	Gross margin ratio	Gross margin	23.01%	19.87%	22.86%	26.09%	30.69%
		Revenue					
	Operating profit ratio	Operating profit	12.81%	10.91%	8.70%	4.18%	10.39%
		Revenue					
	Net profit ratio	Net profit after tax	3.33%	3.64%	6.70%	4.31%	8.57%
		Revenue					
	Return on Assets ratio (ROA)	Net profit after tax	1.55%	1.75%	1.98%	1.71%	3.17%
Average total assets							
Return on Equity (ROE)	Net profit after tax	6.97%	7.35%	5.41%	3.16%	5.61%	
	Total equity						
Earnings per share (EPS)	Net profit after tax available to ordinary shareholders	3.13	2.92	2.03	1.00	1.79	
	No. of share						
EBITDA margin	EBITDA	0.18	0.16	0.23	0.14	0.20	
	Revenue						
IV. Solvency Ratios	Debt to total assets ratio	Total debt	0.78	0.79	0.74	0.47	0.44
		Total assets					
	Debt to equity ratio	Total debt	3.65	3.86	2.88	0.88	0.80
		Total equity					
Times interest earned ratio	EBIT	1.50	1.71	2.59	1.79	2.74	
	Interest/ finance cost						
Debt service coverage ratio	Net operating income	0.14	0.11	0.04	0.05	0.14	
	Total debt service						
V. Cash flow ratios	NOCFPS	NOCF	14.84	11.47	0.85	1.47	(3.45)
		No. of share					
	NOCFPS to EPS ratio	NOCFPS	4.74	3.93	0.42	1.47	(1.93)
	EPS						

Application for Subscription

1. Application for shares may be made for a minimum lot for 200 ordinary shares to the value of Tk. 6,200 (Six thousand and two hundred) only. Prospectus may be obtained from the Registered Office of the Company, members of Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited. Applications/buy Instruction must not be for less than 200 shares. Any application/buy Instruction not meeting this criterion will not be considered for allotment purpose.
2. Joint application form for more than two (2) persons will not be accepted. In the case of joint application, each party must sign the application form.
3. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. subscription closing date).
4. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant.
5. Application/buy instruction must be in full name of individuals or limited companies or trusts or societies and not in the name of firms, minors or persons of unsound mind. Application/buy instruction from insurance, financial and market intermediary companies and limited companies must be accompanied by Memorandum and Articles of Association.
6. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.
7. The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% of the subscription money.
8. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account of the Bangladesh Securities and Exchange Commission (BSEC). This is in addition to any other penalties as may be provided for by the law.
9. An IPO applicant shall ensure his/her BO account remains operational till the process of IPO (including securities allotment or refund of IPO application/buy instruction) is completed. If any BO account mentioned in the application/buy instruction is found closed, the allotted security may be forfeited by BSEC.
10. Bangladeshi Nationals (including non-resident Bangladeshi Nationals working abroad) and foreign nationals shall be entitled to apply for the share.
11. Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains NITA/Foreign Currency account debiting the same account. No banker shall issue more than two drafts from any NITA/Foreign Currency account for any public issue. At the same time, the applicant

shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.

12. The bank draft (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.
13. The IPO subscription money collected from investors (other than non-resident Bangladeshis in US Dollar or UK Pound sterling or EURO) by the Stock Borkers/Merchant Bankers will be remitted to the '**Energypac Power Generation Limited**' (IPO) interest bearing Account No 1501201529143006 of BRAC Bank Limited, Gulshan Branch, Bangladesh for this purpose.
14. The Application money collected from Eligible Investors (EIs) by the lead banker to the issue will be remitted to the '**Energypac Power Generation Limited**' (IPO) interest bearing escrow Account No. 1501201529143006 of BRAC Bank Limited, Gulshan Branch, Bangladesh for this purpose.
15. The IPO subscription money collected from successful NRB applicants in US Dollar or UK Pound Sterling or EURO shall be deposited to three FC accounts opened by the Company for IPO purpose are as follows:

#	Name of the FC Accounts	Currency	Account No.	Bank and Branch
1.	ENERGYPAC POWER GENERATION LIMITED	USD	1501201529143003	BRAC Bank Limited, Gulshan Branch
2.		GBP	1501201529143004	
3.		EURO	1501201529143005	

16. ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীগণ সকল পাবলিক ইস্যুতে একক অথবা যৌথ হিসাবের যে কোনটি অথবা উভয়টি হতে সংরক্ষিত কোটায় আবেদন করতে পারবেন। তবে তারা ইচ্ছা করলে ক্ষতিগ্রস্ত সংরক্ষিত কোটায় আবেদন না করে সাধারণ বিনিয়োগকারীদের জন্য নির্ধারিত কোটায়ও আবেদন করতে পারবেন।

APPLICATIONS NOT IN CONFORMITY WITH THE ABOVE REQUIREMENTS ARE LIABLE TO BE REJECTED.

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit an application/buy instruction to the Stockbroker/Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty-fifth)** working day from the date of publication of an abridged version of the prospectus.
2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:
 - a) Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and the Foreign applicant may also submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains Foreign Currency account debiting the same account and provide the customer with **a certificate mentioning the FC account number which has been debited to issue the FDD. The applicant shall also submit the certificate with their application.** No banker shall issue more than two drafts from any Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in the respective customer account maintained with the Stockbroker/Merchant Banker.
 - b) Eligible investors shall submit an application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by exchange(s).

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:
 - a) Post the amount separately in the customer account (other than NRB and Foreign applicants), and upon the availability of fund, block the amount equivalent to the application money;
 - b) Accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of **next working day** of the cut-off date;
 - c) Instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.
4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.
5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.
6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker, the drafts **and certificates** received from Non-resident Bangladeshi (NRB) and foreign applicants and a copy of the list containing the draft information.

7. **On the next working day**, the Exchanges shall provide the Issuer with the information received from the Stockbroker/ Merchant Bankers, the drafts **and certificates** submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the draft information. Exchanges shall verify and preserve the bankers' certificates in their custody.
8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with the exchange.

Step-3 (Issuer)

9. The Issuer shall prepare a consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.
10. **On the next working day**, CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parent s' Name, Joint Account and Bank Account information along with the verification report.
11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit a report of the final status of subscription to the Commission and the Exchanges **within 10 (ten) working days** from the date of receiving information from the Exchanges.
12. The issuer and the issue manager shall conduct category wise lottery with the valid applications within 03 (three) working days from the date of reporting on valid and invalid applications to the Commission and the Exchanges on any recognized and licensed digital platform along with the existing system to ensure physical and social distance due to COVID-19 pandemic situation.
Provided that IPO lottery shall be conducted on the licensed digital platform made by any of the following institutions under the supervision of Central Depository Bangladesh Limited (CDBL):
Bureau for Research Testing and Consultation (BRTC), BUET;
Computer Science Department, Dhaka University; and
Bangladesh Computer Council.
13. The Issuer and issue manager shall arrange to post the lottery result on their **websites within 06 (six) hours** and on the websites of the Commission and Exchanges within 12 (twelve) hours of the lottery.
14. **Within 02 (two) working days** of conducting a lottery, the Issuer shall:
 - a) Send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Exchange.
 - b) Send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the consent Letter issued by the Commission in electronic (text format with tilde '~' separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.
 - c) Issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.
 - d) Send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. **On the next working day**, Exchanges shall distribute the information and allotment letters to the stockbroker/Merchant Bankers concerned in electronic format and instruct them to:
 - a) remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants;

- b) send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;
16. **On the next working day** of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:
- Release the amount blocked for unsuccessful (other than NRB and foreign) applicants;
 - Remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purposes.
17. **On the next working day** of receiving a request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.
18. **Simultaneously**, the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5 (five) per withdrawal.
19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account (**FC account which has been debited to apply by NRB or foreign applicants**) through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.
21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of an abridged version of the prospectus.
22. The amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. The amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.
23. The Issuer shall pay the costs related to data transmission if claimed by the Exchange concerned up to an amount of Tk. 2,00,000 (taka two lac) for a public issue.
24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk. 5 (Taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting an application.
25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.
26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.
27. The concerned Exchange is authorized to settle any complaints and take necessary actions against any Stockbroker/ Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

All eligible Stock Brokers and Merchant Bankers shall receive the IPO Subscription.